



CARROLL H. STARR ENDOWMENT CHALLENGE

building endowments for nonprofits since 2001

PURPOSE

The first Carroll H. Starr Endowment Challenge was offered by the Community Foundation of Northern Illinois in 2001. Through the Challenge, CFNIL matches \$1 for every \$3 raised by 501(c)(3) organizations (grantee) to build permanent endowments. Once established, the permanent endowments provide the grantee with a perpetual revenue stream. Carroll H. Starr co-founded CFNIL in 1953 and served the organization until his death in 1963.

ELIGIBILITY

To be eligible to participate in the Carroll H. Starr Endowment Challenge VIII, an applicant must be a 501(c)(3) nonprofit organization operating within Boone, Ogle, Stephenson or Winnebago County.

HOW THE CHALLENGE WORKS

- CFNIL will open the application for the Carroll H. Starr Endowment VIII on July 1, 2016.
- The application will ask about your organization's:
 - Staff
 - Financial health
 - Service population
 - Vision for endowment
 - The amount your organization intends to raise for the Challenge and your plan for doing so.
 - Organizations must choose to raise an amount between \$15,000 and \$150,000.
 - CFNIL will match \$1 for every \$3 raised between \$5,000 and \$50,000.
- CFNIL will close the application at 5 p.m. on August 1.
- All applications will be reviewed by a volunteer committee.
 - The volunteer committee will nominate selected nonprofits for approval by CFNIL's Board of Trustees.
- Applicants will be notified of their status in late August.
- Selected nonprofits will create an endowed agency fund at CFNIL.
- Selected nonprofits will have two years to raise the funds to complete the Challenge.
- CFNIL will host a day-long fundraising for endowment training seminar in mid-October.

WHAT WE LOOK FOR

CFNIL wants applicants that:

- Are strong organizations,
- Have clear plans for raising funds, and
- Who have a vision for the role of endowment in their organization.

KICKOFF EVENT

Join CFNIL at Klehm Arboretum on Monday, July 11th at 10:30 a.m. to learn more about the Carroll H. Starr Endowment Challenge. Visit cfnil.org/events for more information.

DEADLINE

The application for CHS Endowment Challenge VIII will be available on July 1, 2016. Applications must be submitted by 5 p.m. on August 1, 2016.

QUESTIONS

Contact CFNIL's Director of Community Investment Dan Dineen at ddineen@cfnil.org or 815-962-2110 ext. 12.

HOW TO APPLY

Submit the application using CFNIL's Web Portal (cfnil.spectrumportal.net). To learn more, including how to register for CFNIL's Web Portal, visit cfnil.org/grants.

PAST GRANTEES

Since 2001, CFNIL has contributed more than \$660,000 to CHS Endowment Challenge grantees. Collectively, these funds are now worth more than \$2,800,000.

I (2001): Freeport Art Museum, Illinois Growth Enterprises, and The MILL

II (2006): Burpee Museum & Discovery Center, Freeport Art Museum, Klehm Arboretum & Botanic Garden, and Swedish Historical Society

III (2009): Natural Land Institute

IV (2010): RAMP

V (2011): Cosmopolitan Club of Rockford, Mendelssohn Performing Arts Center, and Swedish Historical Society

VI (2012): Discovery Center Museum, Klehm Arboretum & Botanic Garden, and Natural Land Institute

VII (2014): Belvidere Boone County Food Pantry, Delta Kappa Gamma (Zeta Chapter), Lifescape, Nachusa Grasslands, Rockford University, and Sand Bluff Bird Observatory

"The opportunity to present the Carroll H. Starr Endowment Challenge to our donor base was a very powerful development tool. The goal was ultimately achieved through increased giving by many existing donors, in addition to a number of new donors."

· Bernie Buchholz, President, Nachusa Grasslands

"Donors like to give to matching campaigns. Both times we reached our fundraising goal before the deadline by raising \$180,000 from individuals and receiving \$60,000 (from CFNIL) through the CHS Endowment Challenge. The money will support the management and restoration of the Nygren Wetland Preserve in perpetuity."

· Kim Wheeler Johnsen, Director of Marketing, Natural Land Institute



The Mill Foundation
To Benefit Our Community Youth



SAND BLUFF
BIRD OBSERVATORY

