

CARROLL H. STARR ENDOWMENT CHALLENGES SUSTAINABLE NONPROFITS SINCE 2001

PURPOSE

The first Carroll H. Starr Endowment Challenge was offered by the Community Foundation of Northern Illinois in 2001. Through the Challenge, CFNIL matches \$1 for every \$3 raised by 501(c)(3) organizations (grantee) to build permanent endowments. Once established, the permanent endowments provide the grantee with a perpetual revenue stream. Carroll H. Starr co-founded CFNIL in 1953 and served the organization until his death in 1963. This is the tenth time CFNIL has offered the challenge, making this Carroll H. Starr Endowment Challenge X (CHS X).

ELIGIBILITY

To be eligible to participate in the Carroll H. Starr Endowment Challenge X, an applicant must be a 501(c)(3) nonprofit organization operating within Boone, Ogle, Stephenson or Winnebago County.

HOW THE CHALLENGE WORKS

- The online application opens via CFNIL's grants portal on May 16 and closes June 30, 2022, at 5:00 pm.
- The application will ask about your organization's:
 - Financial health
 - Service population
 - Vision for endowment
 - The amount your organization intends to raise for the Challenge and your plan for doing so.
- Organizations must choose to raise a total amount between \$15,000 and \$90,000.
- CFNIL will match \$1 for every \$3 raised for a total match between \$5,000 and \$30,000.
- All applications will be reviewed by a volunteer committee, which recommends nonprofits to be selected for approval into the CHS X cohort to CFNIL's Board of Trustees.
- Applicants will be notified if they have been accepted into the CHS X cohort on August 1, 2022.
- CHS X cohort members create an endowed agency fund at CFNIL in August 2022.
- CHS X cohort members will have 17 months (until December 31, 2023) to fundraise to complete the Challenge.
- CFNIL will offer training and mentorship to CHS X cohort members to assist with their fundraising endeavors.
- Past applicants and participants are welcome to reapply, however, new applicants and organizations which have not participated in the past will be given preference.

WHAT WE LOOK FOR

CFNIL seeks applicants that:

- Are strong, stable organizations,
- Have clear plans for raising funds, including the role of their board in the effort, and
- Who have a vision for the role of endowment in their organization.

KICKOFF WEBINAR

Join CFNIL for a virtual information session Monday, May 23, 2022, from noon—1:00 p.m. CFNIL staff will provide further details on CHS Endowment Challenge X and time will be provided for Q&A. To register for the virtual session, email Lisa at edelang@cfnil.org or call 779-210-8210.



DEADLINE

The application for CHS X will be available on May 16, 2022. Applications must be submitted via CFNIL's online grants application portal by 5:00 p.m. on June 30, 2022.

QUESTIONS

For questions about the Carroll H. Starr Endowment Program, contact Sarah Lambert, VP of Programs & Community Investment, at slambert@cfnil.org or (779) 210-8207. For technical questions about the CHS application, contact Lisa DeLang, Program & Administrative Associate, at edelang@cfnil.org or (779) 210-8210.

HOW TO APPLY

Access and submit the application using CFNIL's online grants application portal. To learn more, including how to register for the portal, visit cfnil.org/grant-resources.

PAST GRANTEES

Since 2001, CFNIL has contributed more than \$1,040,000 to CHS Endowment Challenge grantees. Collectively, these funds are now worth more than \$4,500,000.

I (2001): Freeport Art Museum, Illinois Growth Enterprises, and The MILL

II (2006): Burpee Museum & Discovery Center, Freeport Art Museum, Klehm Arboretum & Botanic Garden, and Swedish Historical Society

III (2009): Natural Land Institute

IV (2010): RAMP

V (2011): Cosmopolitan Club of Rockford, Mendelssohn Performing Arts Center, and Swedish Historical Society

VI (2012): Discovery Center Museum, Klehm Arboretum & Botanic Garden, and Natural Land Institute

VII (2014): Belvidere Boone County Food Pantry, Delta Kappa Gamma (Zeta Chapter), Lifescape, Nachusa Grasslands, Rockford University, and Sand Bluff Bird Observatory

VIII (2016): Children's Home & Aid, Friends of Nachusa Grasslands, Klehm Arboretum Foundation, Midway Village Museum, Northwest HomeStart, RAMP, Rockford Area Habitat for Humanity, and YMCA of Rock River Valley.

IX (2018): Boys Scouts of America, Blackhawk Area Council; Friends of Nachusa Grasslands; Goldie B. Floberg Center; Northern Illinois Center for Nonprofit Excellence.

"The opportunity to present the Carroll H. Starr Endowment Challenge to our donor base was a very powerful development tool. The goal was ultimately achieved through increased giving by many existing donors, in addition to a number of new donors."

· Bernie Buchholz, President, Friends of Nachusa Grasslands

"Donors like to give to matching campaigns. Both times we reached our fundraising goal before the deadline by raising \$180,000 from individuals and receiving \$60,000 (from CFNIL) through the CHS Endowment Challenge. The money will support the management and restoration of the Nygren Wetland Preserve in perpetuity."

· Kim Wheeler Johnsen, Director of Marketing & Membership, Natural Land Institute































To Benefit Our Community Youth



Sand Bluff

BIRD OBSERVATORY







HOMESTART









