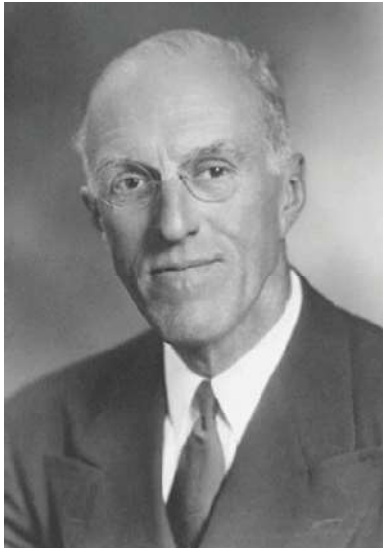


COMMUNITY FOUNDATION OF NORTHERN ILLINOIS
**CARROLL H. STARR
ENDOWMENT
CHALLENGE**
— BUILDING SUSTAINABLE NONPROFITS SINCE 2001 —

CARROLL H. STARR ENDOWMENT CHALLENGE XI – FEBRUARY 19, 2024

WHO WAS CARROLL H. STARR?



- Partial owner of Rockford's first Ford Motor Car dealership; banker; manager of local investment firm
- Leading advocate for families; served on the Family Welfare Service Board for 30 years
- Head of the WWII United War Fund, the balance of which launched the Rockford Community Trust
- One of nine founding members of the National Committee on Community Foundations
- Founder and first “permanent chairman” of the Rockford Community Trust, until his death in 1963

WHO WAS CARROLL H. STARR?



“Mr. Starr...also stated that the financial policy should be liberal enough to allow for investment of securities to bring a reasonable return and at the same time have a pr[u]dent administration of funds. In other words, he visualized the trust as a dynamic working organization both in the handling of funds and in their allocation to civic betterment projects. The others agreed that it would be possible to have a progressive investment policy and at the same time provide proper safeguards.”

- Minutes of the Foundation Committee Meeting at Hotel Faust on December 4, 1951

HOW ENDOWMENT WORKS

- Principal of endowed funds are invested
- CFNIL comingles all funds for investment purposes and invests for long-term growth
- CFNIL makes distributions according to our spending policy

AGENCY ENDOWMENT

- Established by a nonprofit agency
- CFNIL makes distributions to the agency, while preserving and growing the principal
- Agency Endowments are irrevocable transfers, meaning that the funds stay at CFNIL
- However, Agency Endowments remain an asset on the organization's balance sheet

AGENCY ENDOWMENT

- Support long-term planning
- Make a surplus last a lifetime
- Create a perpetual reservoir of funding
- Inspire donors
- Give donors new ways to support your organization, including through bequests or estate gifts

Since 2001, CFNIL has contributed more than \$1,100,000 to CHS Endowment Challenge grantees.

Collectively, these funds are now worth more than \$9,200,000.



CARROLL H. STARR ENDOWMENT CHALLENGE XI – FEBRUARY 19, 2024

CHS ENDOWMENT CHALLENGE DETAILS

- Opportunity for nonprofits to build an endowment with help from CFNIL
- CFNIL has offered the Challenge ten times since 2001
- This is a competitive process

CHS ENDOWMENT CHALLENGE DETAILS

- Nonprofits set their own fundraising goal between \$15,000 and \$150,000
- Nonprofits have 19 months to complete the Challenge (June 1, 2024, to December 31, 2025)
- If your organization is selected and reaches its fundraising goal, CFNIL will match \$1 for every \$3 raised

CHS ENDOWMENT CHALLENGE DETAILS

FUNDRAISING GOAL		CFNIL MATCH		ENDOWMENT TOTAL	
\$15,000	+	\$5,000	=	\$20,000	minimum
\$60,000	+	\$20,000	=	\$80,000	
\$150,000	+	\$50,000	=	\$200,000	maximum

CARROLL H. STARR ENDOWMENT CHALLENGE XI – FEBRUARY 19, 2024

CHS ENDOWMENT CHALLENGE DETAILS

ENDOWMENT TOTAL		SPENDING POLICY		ANNUAL DISTRIBUTION
\$20,000	X	4%	=	\$800
\$80,000	X	4%	=	\$3,200
\$200,000	X	4%	=	\$8,000

CFNIL's spending policy = 4% of the rolling average of
12 quarter-end balances for the fund

Calculated on March 31 each year.

HOW THE CHALLENGE WORKS

- The **nonprofit**:
 - Raises funds to meet the CHS goal
 - Acknowledges donations
 - Accumulates and transfers funds to the account
- The **Community Foundation**:
 - Provides check-ins, answers questions/gives donor presentations, begins accounting and administration of agency endowment
 - Deposits the match (\$1 for every \$3) into the endowment upon successful completion of the Challenge
 - Invests, accounts, and administers fund going forward

HOW THE CHALLENGE WORKS

- Once an endowment is established, the nonprofits will receive:

Quarterly financial statements

Annual distribution letter

Access to online Fund Advisor Portal

- Nonprofits can decide to receive annual distributions or roll them back into the fund balance, growing the endowment

Past applicants may reapply.
Past recipients may reapply.

*New applicants and organizations that have not participated
in past challenges will be given preference.*

THE APPLICATION

Organizational Information

Organization Finances

Service Population

Endowment Status, Strategy, and Vision

CHS Endowment Challenge Agreement

ENDOWMENT VISION

Estimate the percentage of your organization's goal to come from:

- Program Service Revenue
- Bequest or estate gift (anticipated)
- Bequest or estate gift (realized)
- Existing endowment
- New fundraising campaign specifically for CHS Endowment Challenge
- Surplus from prior year
- Donations from the Board of Directors
- Other sources


COMMITTEE SCORING

Organizational Finances

Service Population

Endowment Vision


New applicant or organization which has
not previously participated





COMMUNITY FOUNDATION
OF NORTHERN ILLINOIS

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[ABOUT](#) [GIVE](#) [RECEIVE](#) [INITIATIVES](#) [RESOURCES](#)

 [Donate now](#)

 [Apply for a Scholarship](#)

 [Apply for a Grant](#)

Give


Support the causes you care about the most.
Through the power of endowment, your gift makes a deep impact -- forever!

[Ways to Give](#)

Receive

If you're a nonprofit seeking a grant for your project
or a student looking for educational support,
you're in the right place.


[Grant & Scholarship Opportunities](#)



Donate

Whether you donate to an existing endowment or create your own, be assured that your passion is our purpose.


[Ways to Give](#)



Grants

Support for charitable activities that benefit the people and places of northern Illinois. Over \$1.7M is distributed each year through the Community Grants Program alone!


[View CFNIL Grant Programs](#)



Scholarships

90+ Unique Scholarships, nearly \$300K in awards, just ONE Application! Application open December 1 - February 1.

[View CFNIL Scholarships](#)



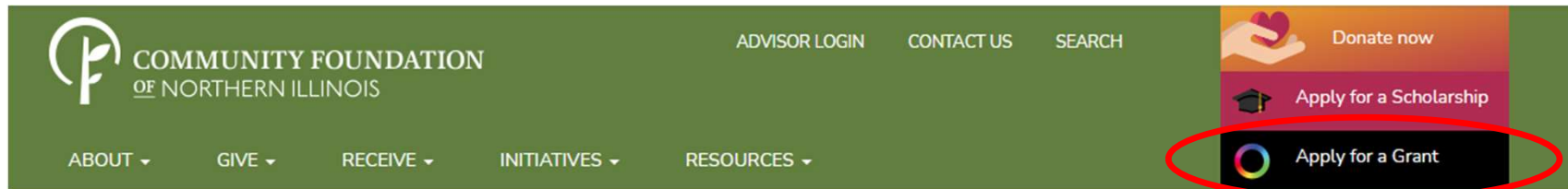
News

Check out what's new and coming soon at CFNIL!

[Read What's Happening](#)

CARROLL H. STARR ENDOWMENT CHALLENGE XI – FEBRUARY 19, 2024

THE APPLICATION



Carroll H. Starr Endowment Challenge

[Apply Now](#)



Grant Information

Grant Status: Open

Applications Open: May 16, 2022
Applications Close: June 30, 2022
Awards Announced: August 1, 2022

[Learn How to Register & Apply](#)

****To provide more details about the program and answer questions, CFNIL Staff will host an informational webinar on Monday, May 23, at noon. The webinar will be presented via Zoom and the recording posted to this page following the meeting. [RSVP for the Webinar](#).****

The Carroll H. Starr Endowment Challenge is an opportunity for nonprofits in Boone, Ogle, Stephenson, and Winnebago counties to build a permanent endowment at the Community Foundation of Northern Illinois.

Participants select an amount they will raise, between \$15,000 and \$90,000, and have 17 months to meet their goal. If participating organizations reach their goal by the deadline, CFNIL will grant \$1 for every \$3 that the nonprofit contributes to an [agency endowment](#). For example, if a participant raises \$60,000, CFNIL will contribute \$20,000 to the endowment established at the Community Foundation of Northern Illinois.

CARROLL H. STARR ENDOWMENT CHALLENGE XI – FEBRUARY 19, 2024

PORTAL REGISTRATION



Lagon Page

Email Address*

jpatterson@cfnil.org

Password*

.....

Log On

Create New Account

Forgot your Password?

Case Sensitive!

If you don't have an account

The sooner the better 😊

Welcome to the Community Foundation of Northern Illinois's Online Grants Application Portal!

Grant Reviewers: Do not create a new account. Use the email from which you receive CFNIL notices and the password provided by the Grant Administrator. If you have questions, please contact our Grant Administrator at edelang@cfnil.org.

New Applicants: Please click on "Create New Account" to complete the registration process and create your login credentials. **Only one user per organization should create an initial account.** That initial user will be able to add additional users once they have started an application, using the Collaborator tool. No accounts were transferred from the old application system, so everyone will need to create a new account.

Not Sure? If you think that you are unsure if your organization has already registered in the system, do not create a new account. Please contact our Grant Administrator at edelang@cfnil.org to receive your username.

CARROLL H. STARR ENDOWMENT CHALLENGE XI – FEBRUARY 19, 2024

PORTAL REGISTRATION

Create New Account

If you already have an Account, click the 'Cancel Account Creation' button to go to the Logon page

⚠ Using the browser's back button will delete your registration information.

ℹ This registration process has multiple steps you must complete before you can apply.

Fields with an asterisk (*) are required.

Important to get
right 😊

Organization Information	
Organization Name*	EIN / Tax ID (##-#####)*
<input type="text"/>	Neighborhood Organizations use 00-0000000 if you do not have an EIN.
Web Site	Telephone Number (###-###-#### x###)*
<input type="text"/>	<input type="text"/>
Organization Email	Address 1*
<input type="text"/>	<input type="text"/>
Address 2	City*
<input type="text"/>	<input type="text"/>
State*	Postal Code*
<input type="text"/>	<input type="text"/>
Country	
<input type="text"/>	
<input type="button" value="Next >"/>	

Questions: Contact
Lisa DeLang at
edelang@cfnil.org or
779-210-8210😊

CARROLL H. STARR ENDOWMENT CHALLENGE XI – FEBRUARY 19, 2024

PORTAL REGISTRATION

- Access from CFNIL website
- Email is case sensitive – type exactly
- No account? Register ASAP
- Begin with one user per organization
- Be careful to get organization info correct

APPLICATION FEATURES

COMMUNITY FOUNDATION OF NORTHERN ILLINOIS Organization History

Applicant Dashboard

Learn more about managing your Applicant Dashboard with this quick instruction [Applicant Dashboard](#)

Public Profile


Applicant: Mr. James Patterson jpatterson@cfnil.org 779-210-8206 946 N. 2nd St. Rockford, IL 61107-3005 United States	Organization: Community Foundation of Northern Illinois 36-4402089 815-962-2110 946 N. 2nd St. Rockford, IL 61107-3005 United States Contact Email History
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If your organization information does not appear correct, please contact the funder. Thank you.

Active Requests 0 **Historical Requests** 0


You do not have any Active Requests. [Click Apply](#) to begin the application process.



APPLICATION FEATURES

COMMUNITY FOUNDATION
OF NORTHERN ILLINOIS

 Organization History

Role (Applicant) ▾

 Apply

 Quick Search 

The list below displays the currently available grant programs of the Community Foundation of Northern Illinois. The opening and closing dates of the grant opportunity are listed on the right-hand side along with the Apply button. Click the Apply button to begin an application. You may preview the questions on the application by clicking the Preview button on the left-hand side. Please note, while you can enter information into the form to reveal prompts that are tailored to your specific request, **these entries will NOT be saved, and the preview cannot be submitted.**

Learn more about this listing by viewing a quick instructional video: [Applying for Funding](#)


To invite others to join your work on a request, use the Collaborator Tool. You can also use this tool to create additional users for your organization. View the links below for more information.

- [How to Use Collaborator](#)
- [Collaborator for Adding Users to your Organization](#)

Community Grants Program Fall 2020 Application

Accepting Submissions from 08/10/2020 to 09/30/2020

This application is used to apply to CFNIL's Community Grants Program.

 Preview

Application
AUTO SAVES! 😊

Apply

APPLICATION FEATURES

- Begin application in the user account of primary contact
- Applicant Dashboard
- Access to your active and historical requests
- Access to organization's request history

APPLICATION FEATURES

- Preview – Doesn't Save
- Online video and written tutorials
- Auto Saves!
- Save feature alerts you to incomplete fields

APPLICATION FEATURES

Application

Public Profile

Copy Previous Answers

Copy GuideStar Profile

Collaborate

Process: Community Grants Program Fall 2020 Application - Draft 3

[Return to Application Evaluation Assigned](#)

Contact Info Request

Applicant:

Mr. James Patterson
jpatterson@cfnil.org
779-210-8206
946 N. 2nd St.
Rockford, IL 61107-3005 United States

[Contact Email History](#)

Organization:

Community Foundation of Northern Illinois
36-4402089
815-721-4452
946 N. 2nd St.
Rockford, IL 61107-3005 United States

ⓘ If your organization information does not appear correct, please contact the funder. Thank you.

Application

Question List

ⓘ Due on 09/21/2020 05:00 PM CDT.

ⓘ Fields with an asterisk (*) are required.

Quick Tips

Application Quick Tips!

APPLICATION FEATURES

- Copy previous answers – You can edit
- Collaboration tool
- Contact info populates from user account
- Question list

TIMELINE

February 14 – April 15, 2024

Application is open

May 2024

Committee reviews applications

Late May 2024

Notification

June 1, 2024

Sign fund and grant agreement – Challenge begins!

December 31, 2025

Fundraising period ends

CARROLL H. STARR ENDOWMENT CHALLENGE XI – FEBRUARY 19, 2024



Questions?

CARROLL H. STARR ENDOWMENT CHALLENGE XI – FEBRUARY 19, 2024

GET IN TOUCH!



Sarah Lambert
VP of Programs &
Comm. Investment
779-210-8207
slambert@cfnil.org



James Patterson
Senior Program Director
779-210-8206
jpatterson@cfnil.org



Lisa DeLang
Program &
Admin. Associate
779-210-8210
edelang@cfnil.org



cfnil.org/grants

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